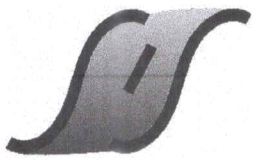
SUPERNET TECHNOLOGIES LIMITED

SCRUTINIZER REPORT

ANNUAL GENERAL MEETING

HELD ON OCTOBER 28, 2026



S.M. SUHAIL & CO.

Chartered Accountants - *A member firm of:*





S.M. SUHAIL & CO.
Chartered Accountants (Since 1983)
A Member Firm of SGA World

SGA WORLD

The Chairman
M/S Supernet Technologies Limited
4th Floor, Tower B, World Trade Center
10 Khayaban-e-Roomi, Block 5, Clifton
Karachi

October 28, 2026
Our Ref: SMS-A-07442027

Dear Sir

REPORT ON THE SCRUTINIZING ACTIVITY PERFORMED AT THE ANNUAL GENERAL MEETING OF SUPERNET TECHNOLOGIES LIMITED HELD ON OCTOBER 28, 2026 AT HOTEL CROWN INN, KARACHI

We are pleased to enclose herewith, the Scrutinizer's Report on the Resolution(s) passed/ not passed by shareholder at the 47th Annual General Meeting of Supernet Technologies Limited held on 28 October, 2026.

The report is prepared in adherence to Regulation 11 of the Companies (Postal Ballot) Regulations. We have diligently fulfilled all responsibilities as defined in the regulations, ensuring a transparent and compliant process.

Please find enclosed, herewith a copy of the Scrutinizer report for your record.

Yours truly

S.M. Suhail & Co.
Chartered Accountants
Karachi

Encl: *As stated above*

Chartered Accountants Worldwide | Network Member

• Karachi
• Lahore
• Islamabad
• Peshawar
• Faisalabad
• Bahawalpur
• UAE
• Canada
• Australia

Main Office
1112, 11th Floor, Park Avenue
PECHS, Block-6
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Karachi, Pakistan.
Phone: + 92-21-34314057
+ 92-21-34314163
E-mail: sms@smsco.pk
URL: www.smsco.pk

Report of Scrutinizer
[Regulation 11(A)]

The Chairman

Annual General Meeting of M/s. Supernet Technologies Limited

Held on Wednesday, October 28, 2026 at 2:00 pm at the at Hotel Crown Inn located at Plot No. 171, Off 21, Sharah – e –Iraq, Saddar, Karachi.

Dear Sir,

We, S.M. Suhail & Co. Chartered Accountants, appointed as Scrutinizer by the board of directors of **Supernet Technoogies Limited** ("**the Company**") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution, as per the requirements of the Regulations, at the Annual General meeting of the Company, held at Karachi . We Submit our report as required under the Regulations as follows:

1. Details of voting taken place during the meeting are as following:

Agenda Item No. 5- Special Business				
Change of the Registered Office of the Company from the Province of Sindh to Islamabad Capital Territory To pass with or without modification, the special resolution for the change of the registered office of the Company from the Province of Sindh to Islamabad Capital Territory and consequential amendments to the Memorandum and Articles of Association of the Company.ubject to the confirmation of the Securities and Exchange Commission of Pakistan under Sections 21 and 32 of the Companies Act, 2017				
Mode of Voting	**In Person / Through Proxy**	**Through E-Voting**	**Through Post**	**Total**
No. of Members Casting Vote	19	23	1	43
Total No. of Shares Held or No. of Votes	101,658,462	55,926	50,000	101,764,388
Total No. of Votes Casted	101,658,462	55,926	50,000	101,764,388
Total No. of Invalid Votes	-	-	-	-
Total No. of Votes Against	**101,656,267**	**27,065**	**50,000**	**101,733,332**
Total No. of Votes in Favour	2,195	28,861	-	31,056
Percentage of Votes Casted in Favour	0.002%	51.61%	0%	0.0305%
Percentage of Votes Casted - Against	**99.998%**	**48.39%**	**100%**	**99.969%**

• Karachi
• Lahore
• Islamabad
• Peshawar
• Faisalabad
• Bahawalpur
• UAE
• Canada
• Australia

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Karachi, Pakistan.
Phone: + 92-21-34314057
+ 92-21-34314163
E-mail: sms@smsco.pk
URL: www.smsco.pk

Agenda Item No. 6- Special Business				
Related party transactions / arrangements conducted / to be conducted. To ratify and approve as special resolutions, with respect to related party transactions / arrangements conducted / to be conducted, in terms of Sections 207 and / or 208 of the Companies Act, 2017 (to the extent applicable), with or without modification				
Mode of Voting	**In Person / Through Proxy**	**Through E-Voting**	**Through Post**	**Total**
No. of Members Casting Vote	19	23	1	43
Total No. of Shares Held or No. of Votes	101,658,462	55,926	50,000	101,764,388
Total No. of Votes Casted	101,658,462	55,926	50,000	101,764,388
Total No. of Invalid Votes	-	-	-	-
Total No. of Votes Against	10,025	7,779	-	17,804
Total No. of Votes in Favor	**101,648,437**	**48,147**	**50,000**	**101,746,584**
Percentage of Votes Casted in Favour	99.99%	86%	100%	99.98%

Agenda Item No. 7- Special Business				
Investment in Associated Companies & Associated Undertakings: *To pass special resolutions, with or without modification, in accordance with the provisions of Section 199 of the Companies Act, 2017 and other applicable laws, for authorizing Investment in Associated Companies & Associated Undertakings:*				
Mode of Voting	**In Person / Through Proxy**	**Through E-Voting**	**Through Post**	**Total**
No. of Members Casting Vote	19	23	1	43
Total No. of Shares Held or No. of Votes	101,658,462	55,926	50,000	101,764,388
Total No. of Votes Casted	101,658,462	55,926	50,000	101,764,388
Total No. of Invalid Votes	-	-	-	-
Total No. of Votes Against	10,025	7,128	-	17,153
Total No. of Votes in Favour	**101,648,437**	**48,798**	**50,000**	**101,747,235**
Percentage of Votes Casted in Favour	99.99%	87.25%	100%	99.98%

Agenda Item No. 8- Special Resolution				
Approval of Financing arrangement with Telecard Limited ("Telecard") To pass with or without modification, special resolution pursuant to Section 199 and other applicable provisions of the Companies Act, 2017, for approval of a financing arrangement with Telecard Limited ("Telecard") in respect of the outstanding consideration payable to Telecard under the Share Purchase Agreement dated February 15, 2024 ("SPA").				
Mode of Voting	**In Person / Through Proxy**	**Through E-Voting**	**Through Post**	**Total**
No. of Members Casting Vote	19	23	1	43
Total No. of Shares Held or No. of Votes	101,658,462	55,926	50,000	101,764,388
Total No. of Votes Casted	101,658,462	55,926	50,000	101,764,388
Total No. of Invalid Votes	-	-	-	-
Total No. of Votes Against	10,025	8,376	-	18,401
Total No. of Votes in Favor	**101,648,437**	**47,550**	**50,000**	**101,745,987**
Percentage of Votes Casted in Favour	99.99%	85%	100%	99.98%

Consolidated Report of Voting:

Agenda No.	Total Number of Votes	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted Against	Number of Votes Casted in Favour of Resolution / Election	Percentage of Votes Casted in Favour	Resolution
5	101,764,388	101,764,388	-	101,733,332	31,056	0.031%	**Not passed**
6	101,764,388	101,764,388	-	17,804	101,746,584	99.98%	Passed
7	101,764,388	101,764,388	-	17,153	101,747,235	99.98%	Passed
8	101,764,388	101,764,388	-	18,401	101,745,987	99.98%	Passed

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018 except for the matters disclosed below (if any):

Nil

3. Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company :

Nil

Other Details:

Date and Time of announcing of e-voting results by the Chairman.	October 28, 2026, 02:00 PM
Last date and time of receiving postal ballot by the Company.	October 27, 2026, 05:00 PM

Agenda item no	RESOLUTIONS 'NOT PASSED'
5	**Special Business- Change of the registered office of the Company from the Province of Sindh to** **The 99.969% sharholders voted against the Resolutions. Consequenlty Resolutions was Not passed**
Agenda item no	**RESOLUTION(S) PASSED**
6	**Special Business-Related party transactions / arrangements conducted / to be conducted, in terms of Sections 207 and / or 208 of the Companies Act, 2017** ***Special Resolution :*** "RESOLVED THAT the transactions, arrangements, agreements, and balances carried out by the Company with its Related Parties during the year ended June 30, 2026, as disclosed in the annual audited financial statements of the Company for the said period be and are hereby ratified, approved, and confirmed." "FURTHER RESOLVED THAT the Board of Directors and the Company be and is hereby fully authorized to enter into arrangements or carry out transactions from time to time with different related parties to the extent deemed fit and / or approved by the Board of Directors, during the financial year ending June 30, 2027 or up to next annual general meeting. The members have noted that for the aforesaid arrangements and transactions some or a majority of the Directors may be interested. Notwithstanding the same, the members hereby grant an advance authorization and approval to the Board Audit Committee and the Board of Directors of the Company, including under Sections 207 and / or 208 of the Companies Act, 2017 (to the extent applicable) to review and approve all related party transactions as per the quantum approved by the Board of Directors from time to time." "FURTHER RESOLVED THAT the transactions approved by the Board of Directors shall be deemed to have been approved by the shareholders under Section 207 and / or 208 of the Companies Act, 2017 (if triggered) and shall be placed before the shareholders in the next Annual General Meeting for their ratification and confirmation (if required)."

7	**Special Business-Investment in Associated Companies & Associated Undertakings:**

Special Resolution: "To consider and, if deemed fit, pass the following resolutions as special resolutions, with or without modification, in accordance with the provisions of Section 199 of the Companies Act, 2017 and other applicable laws, for the purposes of approving and authorizing the Company for Investment in Associated Companies & Associated Undertakings:

"RESOLVED THAT the consent and approval of the members be and is hereby accorded under Section 199 of the Companies Act, 2017, the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 and other applicable laws, for making investments, from time to time, in the following associated companies / associated undertakings of the Company, within the respective limits specified against each company and subject to the terms and conditions as mentioned in the Annexure 'A' of Statement under Section 134(3) of the Companies Act, 2017:

S. No.	Name of Associated Companies / Undertakings	Sanctioned Limit (In "PKR")
1.	Telecard Limited ("TCL")	Up to PKR 500 Million.
2.	Supernet Infrastructure Solutions (Private) Limited ("SIS")	Up to PKR 500 Million.
3.	Supernet Secure Solutions (Private) Limited ("SSS")	Up to PKR 500 Million.
4.	Supernet E-Solutions (Private) Limited ("SES")	Up to PKR 500 Million.

"FURTHER RESOLVED THAT the aforesaid investment limits be and are hereby approved to be utilized, as and when required, in any form / nature of investment including equity, shares, loans, advances, running finance, guarantee, indemnity, pledge of shares and/or other permitted forms of financial support, subject to the terms and conditions as mentioned in the Statement under Section 134(3) of the Companies Act, 2017 and applicable laws."

"FURTHER RESOLVED THAT the proposed investments may be financed through the Company's internal cash flows and/or borrowed funds, as may be determined by the Board of Directors from time to time, subject to the terms and conditions disclosed in the Statement under Section 134(3) of the Companies Act, 2017 and applicable laws."

"FURTHER RESOLVED THAT the aforesaid approval shall remain valid for a period up to the conclusion of the next Annual General Meeting of the Company and shall be renewable thereon for further period(s), as may be approved by the members in accordance with applicable law."

"FURTHER RESOLVED THAT the consent and approval of the members be and is hereby accorded to ratify and confirm, to the extent required under Section 199 of the Companies Act, 2017, the transaction(s) and/or outstanding amount(s) arising from normal trade transactions with the relevant associated company / associated undertaking which remained outstanding beyond the applicable trade credit period and were accordingly considered as investment(s) for the purposes of Section 199, as disclosed in the Notes no. 11 and 13 of the Company's Unconsolidated Financial Statements for the year ended June 30, 2026, including the comparative figures for the year ended June 30, 2025, together with the continuation thereof up to the date of repayment or settlement, as applicable and the Board of Directors of the Company be and is hereby authorized to determine, approve and finalize the terms and conditions thereof and to take all necessary actions in this regard in accordance with applicable laws and regulations.

8	**Special Business-Approval of Financing arrangement with Telecard Limited ("Telecard")**
	"RESOLVED THAT pursuant to Section 199, 207, 208 and other applicable provisions of the Companies Act, 2017 and other applicable laws, approval of the members be and is hereby accorded to the Company for entering into a financing arrangement with Telecard, being an associated company of the Company, in respect of the outstanding consideration payable to Telecard under the SPA, which was executed pursuant to the special resolution approved by the members on January 15, 2024. FURTHER RESOLVED THAT the outstanding balance of up to PKR 372,214,136/- under the SPA shall be converted into a markup-bearing financing facility for a tenure of one (1) year, carrying markup at the rate of 3-Month KIBOR plus 2.40% per annum, with markup payable quarterly, and with the Company having the option to prepay the outstanding amount, in whole or in part, on such terms as may be mutually agreed between the Company and Telecard Limited and approved by the Board of Directors in accordance with applicable laws and regulations." "FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to finalize, approve and give effect to the aforesaid financing arrangement and to make, approve and execute any financing agreements as well as any amendments, modifications, variations or additions to the SPA and/or any ancillary or supplemental documents as may be considered necessary or expedient in connection therewith, and all such amendments, modifications, variations, additions, agreements and documents approved and executed by the Board shall be deemed to have been approved by the members of the Company."

S.M Suhail & Co.

S.M. Suhail & Co. Chartered Accountants
Name & Signature of Scrutinizer:
Place: Karachi
Date: October 28, 2026

S.M. SUHAIL & CO. Karachi Chartered Accountants

Stamp of Auditor

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Annexure II

Regulation 10 and 11A

Results of Voting on Resolutions / Execution Report

Name of the Company	**Supernet Technologies Limited**
Date of the general meeting	**October 28, 2026**
Date of poll	**October 28, 2026**
Dates for casting e-voting	**October 25, 2026 to October 27, 2026**
Last date of receiving postal ballot	**October 27, 2026**
Any other related information	**Not Applicable**

Resolutions

Resolution 'Agenda Item No. 06'

"RESOLVED THAT the transactions, arrangements, agreements, and balances carried out by the Company with its Related Parties during the year ended June 30, 2026, as disclosed in the annual audited financial statements of the Company for the said period be and are hereby ratified, approved, and confirmed."

"FURTHER RESOLVED THAT the Board of Directors and the Company be and is hereby fully authorized to enter into arrangements or carry out transactions from time to time with different related parties to the extent deemed fit and / or approved by the Board of Directors, during the financial year ending June 30, 2027 or up to next annual general meeting. The members have noted that for the aforesaid arrangements and transactions some or a majority of the Directors may be interested. Notwithstanding the same, the members hereby grant an advance authorization and approval to the Board Audit Committee and the Board of Directors of the Company, including under Sections 207 and / or 208 of the Companies Act, 2017 (to the extent applicable) to review and approve all related party transactions as per the quantum approved by the Board of Directors from time to time."

"FURTHER RESOLVED THAT the transactions approved by the Board of Directors shall be deemed to have been approved by the shareholders under Section 207 and / or 208 of the Companies Act, 2017 (if triggered) and shall be placed before the shareholders in the next Annual General Meeting for their ratification and confirmation (if required)."

SUPERNET TECHNOLOGIES LIMITED KARACHI

***Supernet Limited** has been merged with and into **Supernet Technologies Limited** pursuant to the Order of the Honrable High Court of Sindh dated 24 February 2026.*

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Resolution 'Agenda Item No. 07'

"RESOLVED THAT the consent and approval of the members be and is hereby accorded under Section 199 of the Companies Act, 2017, the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 and other applicable laws, for making investments, from time to time, in the following associated companies / associated undertakings of the Company, within the respective limits specified against each company and subject to the terms and conditions as mentioned in the Annexure 'A' of Statement under Section 134(3) of the Companies Act, 2017:

S. No.	Name of Associated Companies / Undertakings	Sanctioned Limit for Investment (loans, advances, running finance, guarantee, etc.) (In "PKR")
1.	Telecard Limited ("TCL")	Up to PKR 500 Million.
2.	Supernet Infrastructure Solutions (Private) Limited ("SIS")	Up to PKR 500 Million.
3.	Supernet Secure Solutions (Private) Limited ("SSS")	Up to PKR 500 Million.
4.	Supernet E-Solutions (Private) Limited ("SES")	Up to PKR 500 Million

"FURTHER RESOLVED THAT the aforesaid investment limits be and are hereby approved to be utilized, as and when required, in any form / nature of investment including equity, shares, loans, advances, running finance, guarantee, indemnity, pledge of shares and/or other permitted forms of financial support, subject to the terms and conditions as mentioned in the Statement under Section 134(3) of the Companies Act, 2017 and applicable laws."

"FURTHER RESOLVED THAT the proposed investments may be financed through the Company's internal cash flows and/or borrowed funds, as may be determined by the Board of Directors from time to time, subject to the terms and conditions disclosed in the Statement under Section 134(3) of the Companies Act, 2017 and applicable laws."

"FURTHER RESOLVED THAT the aforesaid approval shall remain valid for a period up to the conclusion of the next Annual General Meeting of the Company and shall be renewable thereon for further period(s), as may be approved by the members in accordance with applicable law."

"FURTHER RESOLVED THAT the consent and approval of the members be and is hereby accorded to ratify and confirm, to the extent required under Section 199 of the Companies Act, 2017, the transaction(s) and/or outstanding amount(s) arising from normal trade transactions with the relevant associated company / associated undertaking which remained outstanding beyond the applicable trade credit period and were accordingly considered as investment(s) for the purposes of Section 199, as disclosed in the Notes no. 11 and 13 of the Company's Unconsolidated Financial Statements for the year ended June 30, 2026, including the comparative figures for the year ended June 30, 2025, together with the continuation thereof up to the date of repayment or settlement, as applicable and the Board of Directors of the Company be and is hereby authorized to determine, approve and finalize the terms and conditions thereof and to take all necessary actions in this regard in accordance with applicable laws and regulations."

"FURTHER RESOLVED THAT the Chief Executive Officer and / or any Director and / or the Company Secretary and / or the Chief Financial Officer of the Company be and are hereby singly authorized, to take and do, and/or cause to be taken or done, any/all necessary actions, deeds and things which are or may be necessary, incidental and/or consequential for giving effect to the aforesaid resolution and to make the investments within the approved limits, as and when required, including but not limited to negotiating, finalizing and executing any necessary agreements, documents and instruments and attending to all ancillary matters thereto, subject to applicable laws and regulatory requirements."

Supernet Limited has been merged with and into Supernet Technologies Limited pursuant to the Order of the Honrable High Court of Sindh dated 24 February 2026.

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Resolution 'Agenda Item No. 08'

"RESOLVED THAT pursuant to Section 199, 207, 208 and other applicable provisions of the Companies Act, 2017 and other applicable laws, approval of the members be and is hereby accorded to the Company for entering into a financing arrangement with Telecard Limited, being the associated company of the Company, in respect of the outstanding consideration payable to Telecard under the SPA, which was executed pursuant to the special resolution approved by the members on January 15, 2024.

"FURTHER RESOLVEDTHAT the outstanding balance of up to PKR 372,214,136/- under the SPA shall be converted into a markup-bearing financing facility for a tenure of one (1) year, carrying markup at the rate of 3-Month KIBOR plus 2.40% per annum, with markup payable quarterly, and with the Company having the option to prepay the outstanding amount, in whole or in part, on such terms as may be mutually agreed between the Company and Telecard Limited and approved by the Board of Directors in accordance with applicable laws and regulations.

"FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to finalize, approve and give effect to the aforesaid financing arrangement and to make, approve and execute any financing agreements as well as any amendments, modifications, variations or additions to the SPA and/or any ancillary, supplemental documents as may be considered necessary or expedient in connection therewith, and all such amendments, modifications, variations, additions, agreements and documents approved and executed by the Board shall be deemed to have been approved by the members of the Company."

"FURTHER RESOLVED THAT the Chief Executive Officer, Company Secretary, Chief Financial Officer or any Director (the "Authorized Persons"), be and are hereby singly authorized to finalize, execute and deliver all agreements, documents and instruments and to take all necessary actions and complete all legal, regulatory and corporate formalities for giving effect to the foregoing resolutions."

FURTHER RESOLVED THAT all acts, deeds and things already undertaken by the Authorized Persons in connection with the foregoing matter be and are hereby ratified, confirmed and approved."

SUPERNET TECHNOLOGIES LIMITED KARACHI

Supernet Limited has been merged with and into Supernet Technologies Limited pursuant to the Order of the Honrable High Court of Sindh dated 24 February 2026.

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Consolidated Report of Voting:

S. No.	Agenda No.	Total No. of Votes	Total Number of Votes Casted	Total Number Of Invalid Votes	Number of Votes Casted Against	Number of Votes Casted in Favor of Resolution / Election	Percentage of Votes Casted in Favor	Resolution Passed / Not Passed
1	Agenda Item No. 5	101,764,388	101,764,388	-	101,733,332	31,056	0.031%	**Not Passed**
2	Agenda Item No. 6	101,764,388	101,764,388	-	17,804	101,746,584	99.98%	**Passed**
3	Agenda Item No. 7	101,764,388	101,764,388	-	17,153	101,747,235	99.98%	**Passed**
4	Agenda Item No. 8	101,764,388	101,764,388	-	18,401	101,745,987	99.98%	**Passed**

Signature of Chairman
Place: Karachi
Date: October 28, 2026

SUPERNET TECHNOLOGIES LIMITED KARACHI

Supernet Limited has been merged with and into Supernet Technologies Limited pursuant to the Order of the Honrable High Court of Sindh dated 24 February 2026.